

SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel.: 0172-2234941-47, 2234950



02/SP/EXCH
10th October, 2024

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407**Scrip Name: SWARAJENG****SUB: Result of Postal Ballot by remote e-voting process and Scrutinizer's Report**

Dear Sir,

In continuation to our letter dated 10th September, 2024, we wish to inform you that the Members of the Company have duly approved following resolutions with requisite majority:

Sr. No.	Description of Resolution	Type of Resolution
1	Appointment of Mr. Rajya Vardhan Kanoria (DIN: 00003792) as an Independent Director of the Company.	Special Resolution
2	Appointment of Mr. Devjit Sarkar (DIN: 10745850) as a Director of the Company.	Ordinary Resolution
3	Appointment of Mr. Devjit Sarkar (DIN: 10745850) as Whole Time Director of the Company.	Special Resolution

Accordingly, we are pleased to submit herewith the following:

- Voting Results of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- Report of the Scrutinizer dated 10th October, 2024 pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

The aforesaid information will also be disclosed on the website of the Company www.swarajenterprise.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

This is for your information and records.

With regards

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055
Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : www.swarajenterprise.com

CIN - L50210PB1985PLC006473

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Details of Voting Results – Postal Ballot
(Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

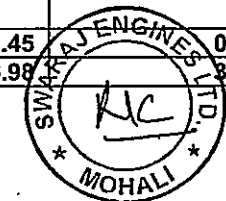
Date of the Postal Ballot Notice	27 th August, 2024
Cut-off Date	6 th September, 2024
Total Number of Shareholders on record date (cut-off date for voting purpose)	30274
Voting Start Date & Time	Wednesday, 11 th September, 2024 (9:00 A.M. IST)
Voting End Date & Time	Thursday, 10 th October, 2024 (5:00 P.M. IST)
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Not Applicable

Resolution wise disclosure**Resolution No. 1: Appointment of Mr. Rajya Vardhan Kanoria (DIN: 00003792) as an Independent Director of the Company.**

Resolution required	Special Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6331141	6331141	100.00	6331141	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6331141	6331141	100.00	6331141	0	100.00
Public – Institutional Holders	E-Voting	1564093	1261453	80.65	1030179	231274	81.67	18.33
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1564093	1261453	80.65	1030179	231274	81.67
Public – Non-Institutions	E-Voting	4252021	70760	1.66	70371	389	99.45	0.55
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		4252021	70760	1.66	70371	389	99.45
Total		12147255	7663354	63.09	7431691	231663	96.98	3.02

The above resolution was passed with requisite majority.



Resolution No. 2: Appointment of Mr. Devjit Sarkar (DIN: 10745850) as a Director of the Company.

Resolution required	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

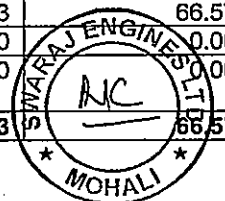
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6331141	6331141	100.00	6331141	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6331141	6331141	100.00	6331141	0	100.00
Public – Institutional Holders	E-Voting	1564093	1261453	80.65	1261453	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1564093	1261453	80.65	1261453	0	100.00
Public – Non-Institutions	E-Voting	4252021	70615	1.66	70272	343	99.51	0.49
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		4252021	70615	1.66	70272	343	99.51
Total		12147255	7663209	63.09	7662866	343	99.996	0.004

The above resolution was passed with requisite majority.

Resolution No. 3: Appointment of Mr. Devjit Sarkar (DIN: 10745850) as Whole Time Director of the Company.

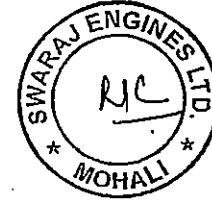
Resolution required	Special Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6331141	6331141	100.00	6331141	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6331141	6331141	100.00	6331141	0	100.00
Public – Institutional Holders	E-Voting	1564093	1261453	80.65	421671	839782	33.43	66.57
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1564093	1261453	80.65	421671	839782	33.43



Public – Non-Institutions	E-Voting	4252021	70619	1.66	70248	371	99.47	0.53
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4252021	70619	1.66	70248	371	99.47	0.53
Total		12147255	7663213	63.09	6823060	840153	89.04	10.96

The above resolution was passed with requisite majority.



AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

Company Secretaries
&
Insolvency Professional

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,
Swaraj Engines Limited
Phase IV, S.A.S Nagar (Mohali),
Punjab.

Result of Postal Ballot of Swaraj Engines Limited

Dear Sir,

1. I, Ajay K. Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Swaraj Engines Limited** (the Company), in their meeting held on 27th August, 2024 for the purpose of scrutinizing the e-voting process (remote e-voting) of Postal Ballot pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies(Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, and 09/2023 dated 25th September, 2023 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolutions stated in the Notice of the Postal Ballot dated 27th August, 2024 proposed to be passed by the equity shareholders of the Company:

Sr. No.	Description of Resolution	Type of Resolution
1	Appointment of Mr. Rajya Vardhan Kanoria (DIN: 00003792) as an Independent Director of the Company.	Special Resolution
2	Appointment of Mr. Devjit Sarkar (DIN: 10745850) as a Director of the Company.	Ordinary Resolution
3	Appointment of Mr. Devjit Sarkar (DIN: 10745850) as Whole Time Director of the Company.	Special Resolution


Ajay K. Arora
CP 998
Company Secretary

2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolution proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolution, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the Postal Ballot dated 27th August, 2024, dispatch of which to the shareholders by prescribed modes was completed on 10th September, 2024. The remote e-voting for Postal Ballot of the Company commenced on 11th September, 2024 at 9.00 A.M. (IST) and ended on 10th October, 2024 at 5.00 P.M. (IST). The remote e-voting facility was provided by NSDL.
4. The Equity Shareholders holding shares as on 6th September, 2024 (the "Cut-off Date"), were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of remote e-voting are as under:

1. **As a Special Resolution: Appointment of Mr. Rajya Vardhan Kanoria (DIN: 00003792) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	332	7663354	306	7431691	26	231663	-	-
% to total valid votes				96.98%		3.02%		

2. **As an Ordinary Resolution: Appointment of Mr. Devjit Sarkar (DIN: 10745850) as a Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	330	7663209	319	7662866	11	343	-	-
% to total valid votes				99.996%		0.004%		



3. As a Special Resolution: Appointment of Mr. Devjit Sarkar (DIN: 10745850) as Whole Time Director of the Company.

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	330	7663213	308	6823060	22	840153	-	-
% to total valid votes				89.04%		10.96%		

5. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting, Resolution No. 1, 2, and 3 of Postal Ballot Notice dated 27th August, 2024 have been passed with requisite majority.

6. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours Sincerely,



Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191

UDIN: F002191F001520675
Date: 10.10.2024
Place: Chandigarh
Peer Review Cert. No.: 2120/2022

Note:

1. This report is based on the votes casted in through remote E-Voting.

Counter Signed by
For Swaraj Engines Limited
AK

(Rajesh k. kapila)
Company Secretary
M. No. : ACS-9936